

# INSURANCE IN SPAIN

UNESPA represents close to 200 insurance undertakings, which handle 98% of the insurance business in Spain. UNESPA wants to take part in the big debates of society and furnish solutions for issues like ageing, sustainability, climate change, mobility, health and innovation.

## PROTECTS...

Wherever you look, insurance is there, protecting all the important things in life.

## OUR BUSINESS VOLUME

Total turnover

€64.30 BN

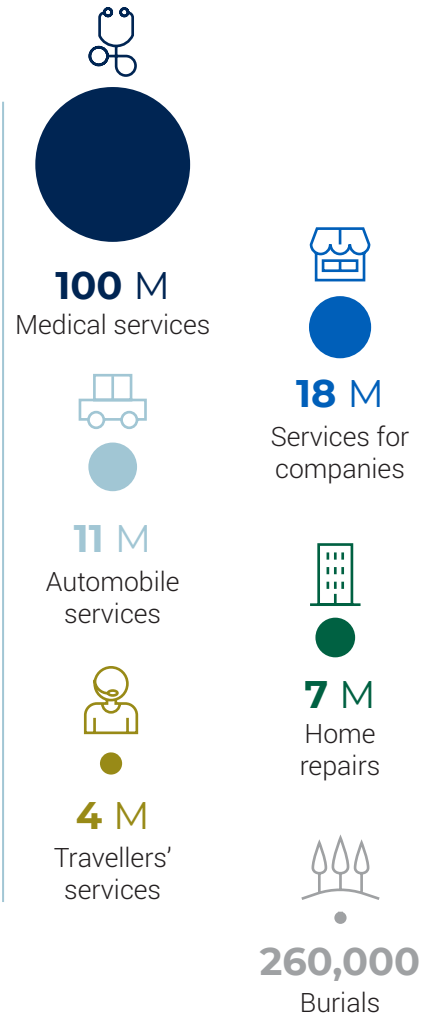
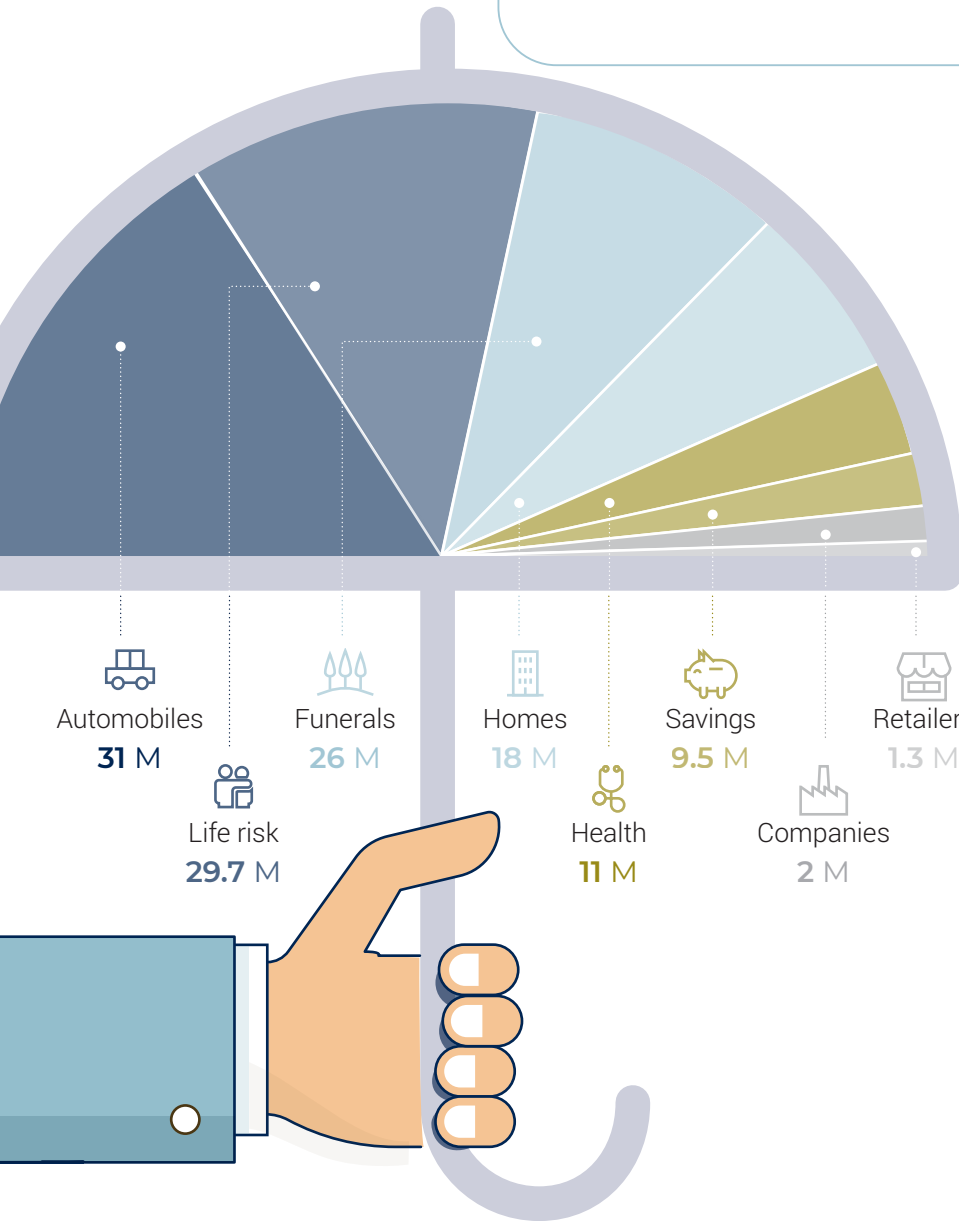
## OUR PAYOUTS

Total

€61.50 BN

## PROVIDES...

140 million services each year, broken down into:



INSURANCE  
DRIVES  
EMPLOYMENT

Direct jobs  
48,696

Indirect jobs  
150,000

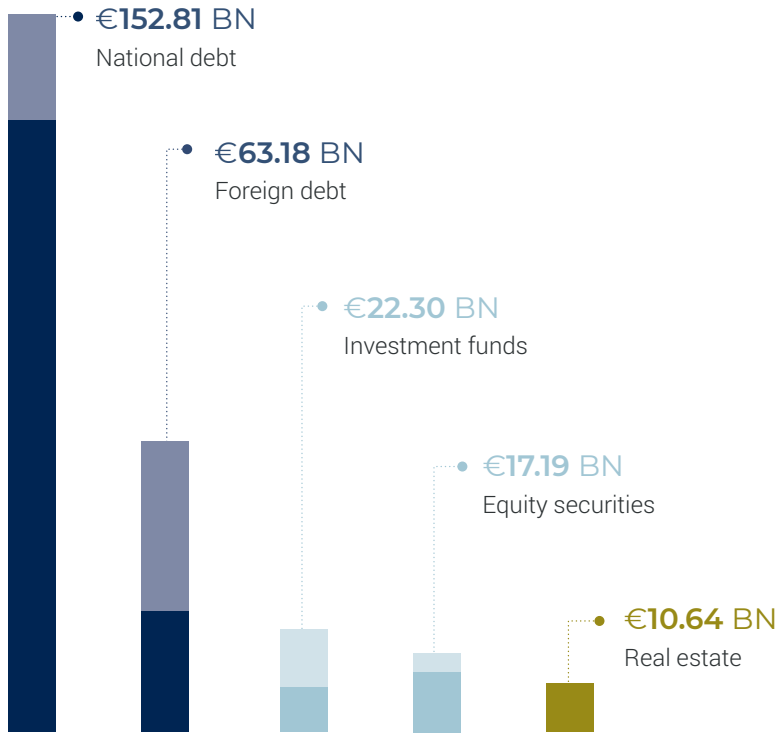
Induced jobs  
553,000

Indefinite Contracts

96%

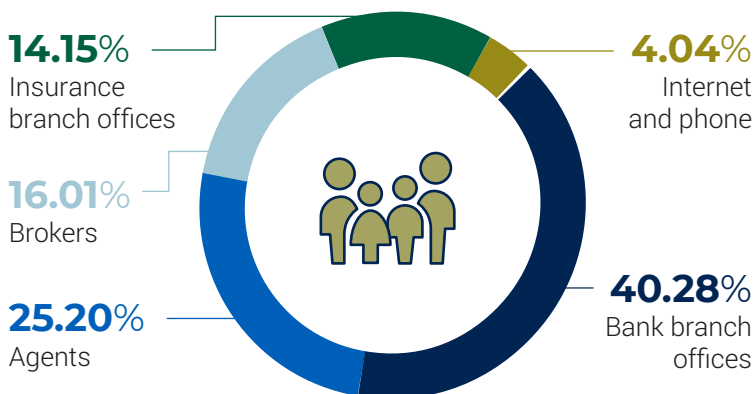
## INSURANCE UNDERTAKINGS ARE INSTITUTIONAL INVESTORS THAT SPUR THE COUNTRY'S PROGRESS

Public Private Domestic Foreign



Source: Spanish Directorate-General of Insurance and Pension Funds. 2018 figures.

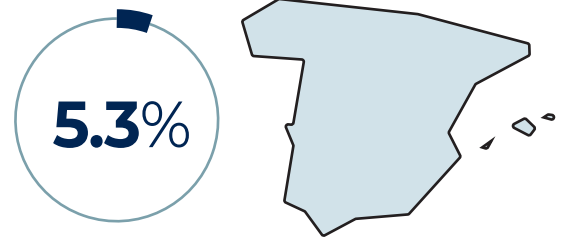
## INSURANCE IS SOLD THROUGH...



Insurance likes to make things easy. That's why it has different sales channels. **Customers are the ones who choose where and when they take insurance.**

## GDP

Insurance's share of Spain's GDP



## IMPORTANCE IN EUROPE

Position of the Spanish insurance market within the European Economic Area



## TAX PAYMENTS



Insurance delivers

**Over €7 BN**  
in taxes to the State

## INSURANCE SOLVENCY RATIO



**2.39**

times the minimum requirement